

ICSA Study Text in Corporate Governance – errata

NB: This errata applies to the first printing of the 6th edition of the Corporate Governance study text only. If the imprint page of your copy includes 'Reprinted in 2009' then please disregard this errata – your copy has already been updated to reflect the change detailed below.

Please see page 59, section 7.1

In respect of the definition of a 'connected person' it has been brought to our attention that the text refers to the definition as per Companies Act 1985, s 346. This was replaced, for un-listed companies, by s. 243 of the Companies Act 2006. As such, the second paragraph of section 7.1 should read as follows:

“In the case of public limited companies, this prohibition extends to connected persons of a director. The spouse, civil partner, children and step children of any age, parents and any other person to whom the director has an enduring family relationship) and companies in which the director has an interest of 20 per cent or more are all classified as connected persons. The prohibition extends to shadow directors and connected persons of shadow directors.”

Please note that this definition does not apply to listed companies which continue to follow the definition as taken from s. 346 of the Companies House 1985 – for clarification regarding listed companies please see SI [2009/2461](#), and its [explanatory memorandum](#).