ICSA seeks views on boardroom behaviour

23 April 2009:The ICSA is seeking the views of the company secretarial community on boardroom behaviour. The results of the consultation will be submitted in a report to Sir David Walker who is conducting an independent review of corporate governance in the banking sector . Sir David's preliminary conclusions will be given to commissioning Ministers in the autumn and he will make final recommendations by the end of the year. The results of the consultation will also be submitted to Sir Christopher Hogg for the FRC's review of the Combined Code.

On 11 May, the ICSA is holding a series of meetings with company secretaries to discuss and extract views on the types of boardroom behaviour that are perceived as leading to good and poor corporate governance. To register interest in attending one of these meetings, please contact Catherine Wright on policy@icsa.co.uk by 1 May 2009.

In order to facilitate our discussions on 11 May, ICSA has devised a questionnaire to gather comment and ideas on what constitutes best practice in boardroom behaviour. An explanatory letter and the questionnaire can be found here http://www.icsa.org.uk/assets/files/pdfs/consultations/Boardroom%20behaviours%20-%20qur%20and%20context.pdf

Even if you are unable to join us on 11 May please send your answers to the questionnaire to policy@icsa.co.uk by 6 May and support this important initiative.

David Wilson, ICSA's Director of Policy and Strategy, said: 'This initiative will be action-oriented with practical suggestions for securing changes in boardroom behaviours, where necessary. This follows the recent announcement by ICSA and Hermes Equity Share Ownership Services of an awards scheme to reward excellence in corporate governance disclosure in Britain's largest companies. This latest initiative by ICSA demonstrates the strong commitment of our profession to pro-active and focused governance solutions in the context of the current crisis'

For further details please contact Catherine Wright at policy@icsa.co.uk